WHAT IS CLAIMED IS:

1.   A method for automatically processing a recurring transfer request from a stored value fund with an online system, the method comprising:

    determining a handler associated with a payor;

    transferring money from the handler to the stored value fund;

    informing the payor that a payee accepts payment from the online system;

    receiving subscription type information which includes at least two of a per-request payment cap, a fixed payment amount, a limit on payment per time period, a limit on the number of payments in the time period, and a time period;

    receiving pay-out instructions that include at least two of a payor identifier, a payee identifier, a transfer amount, a payment description; and

    transferring the transfer amount from the stored value fund to the payee automatically.

2.   The method for automatically processing the recurring transfer request from the stored value fund with the online system as recited in claim 1, wherein the second-listed transferring step comprises transferring the transfer amount to a second stored value fund associated with the payee.

3.   The method for automatically processing the recurring transfer request from the stored value fund with the online system as recited in claim 1, wherein the second-listed transferring step does not require any human interaction to fulfill the pay-out instructions.

4.   The method for automatically processing the recurring transfer request from the stored value fund with the online system as recited in claim 1, wherein the second-listed transferring step comprises transferring the transfer amount to a second handler associated with the payee.

5.   The method for automatically processing the recurring transfer request from the stored value fund with the online system as recited in claim 4, wherein the second handler includes at least one of a bank, a credit card company, a debit card company, an agent location, a stored value fund, and an airline mileage program, a gift certificate issuer, an electronic gift certificate issuer, and a money order issuer.

1   6.   The method for automatically processing the recurring transfer
2 request from the stored value fund with the online system as recited in claim 1, wherein
3 the handler includes at least one of a bank, a credit card company, a debit card company,
4 an agent location, a stored value fund, and an airline mileage program.

1   7.   The method for automatically processing the recurring transfer
2 request from the stored value fund with the online system as recited in claim 1, further
3 comprising a steps of:
4   sending notification to the payor after receiving the pay-out instructions;
5   waiting a period of time between the sending step and the second-listed
6 transferring step;
7   canceling the second-listed transferring step if the payor declines within
8 the period of time.

1   8.   The method for automatically processing the recurring transfer
2 request from the stored value fund with the online system as recited in claim 1, wherein
3 the transfer amount corresponds to at least one of: currency, monetary value, airline
4 mileage, promotional program points, gift certificate credit, and commodities.

1   9.   The method for automatically processing the recurring transfer
2 request from the stored value fund with the online system as recited in claim 1, wherein
3 the payor, the handler and the payee are remotely located with respect to each other.

1   10.   A computer-readable medium having computer-executable
2 instructions for performing the computer-implementable method for automatically
3 processing the recurring transfer request from the stored value fund with the online
4 system of claim 1.

1   11.   A method for automatically processing a transfer request from a
2 stored value fund with an online system, the method comprising:
3   determining a handler associated with a payor;
4   transferring money from the handler to the stored value fund;
5   informing the payor that a payee accepts payment from the online system;

6 receiving subscription type information which includes at least one of a
7 per-request payment cap, a fixed payment amount, a limit on payment per time period, a
8 limit on the number of payments in the time period, and a time period;
9 receiving pay-out instructions that include at least two of a payor
10 identifier, a payee identifier, a transfer amount, a payment description; and
11 transferring the transfer amount from the stored value fund to the a second
12 handler associated with the payee automatically.

1 12. The method for automatically processing the transfer request from
2 the stored value fund with the online system as recited in claim 11, wherein the second-
3 listed transferring step does not require any human interaction to fulfill the pay-out
4 instructions.

1 13. The method for automatically processing the transfer request from
2 the stored value fund with the online system as recited in claim 11, wherein the second
3 handler includes at least one of a bank, a credit card company, a debit card company, an
4 agent location, a stored value fund, and an airline mileage program, a gift certificate
5 issuer, an electronic gift certificate issuer, and a money order issuer.

1 14. The method for automatically processing the transfer request from
2 the stored value fund with the online system as recited in claim 11, wherein the handler
3 includes at least one of a bank, a credit card company, a debit card company, an agent
4 location, a stored value fund, and an airline mileage program.

1 15. The method for automatically processing the transfer request from
2 the stored value fund with the online system as recited in claim 11, further comprising a
3 steps of:
4 sending notification to the payor after receiving the pay-out instructions;
5 waiting a period of time between the sending step and the second-listed
6 transferring step;
7 canceling the second-listed transferring step if the payor declines within
8 the period of time.

1 16. A computer-readable medium having computer-executable
2 instructions for performing the computer-implementable method for automatically

3 processing the transfer request from the stored value fund with the online system of claim

4 11.

1   17.   A method for automatically processing a transfer request from a

2 stored value fund with an online system, the method comprising:

3   determining a handler associated with a payor;

4   transferring money from the handler to the stored value fund;

5   informing the payor that a payee accepts payment from the online system;

6   receiving subscription type information which includes at least one of a

7 per-request payment cap, a fixed payment amount, a limit on payment per time period, a

8 limit on the number of payments in the time period, and a time period;

9   receiving pay-out instructions that include at least two of a payor

10 identifier, a payee identifier, a transfer amount, a payment description;

11   sending notification to the payor after receiving the pay-out instructions;

12   waiting a period of time between the sending step and the second-listed

13 transferring step;

14   transferring the transfer amount from the stored value fund to the payee;

15 and

16   canceling the second-listed transferring step if the payor declines within

17 the period of time.

1   18.   The method for automatically processing the transfer request from

2 the stored value fund with the online system as recited in claim 17, wherein the second-

3 listed transferring step does not require any human interaction to fulfill the pay-out

4 instructions.

1   19.   The method for automatically processing the transfer request from

2 the stored value fund with the online system as recited in claim 17, wherein the second-

3 listed transferring step comprises transferring the transfer amount to a second handler

4 associated with the payee.

1   20.   A computer-readable medium having computer-executable

2 instructions for performing the computer-implementable method for automatically

3 processing the transfer request from the stored value fund with the online system of claim

4 17.